

**Table 1 - Without Waiver Medicaid Aged Expenditures\***

(\*Analysis of Medicaid Program without Senior Care intervention but impacted by Medicare Part D implementation.)

	CY13	CY14	CY15	CY16	CY17	CY18	CY19	CY20	CY21	CY22	CY23	CY24	CY25	CY26	CY27	CY28	10-year Waiver Total
Member Months (without diversion) <sup>1</sup>	925,583	942,013	962,605	991,238	1,019,007	1,043,414	1,062,730	1,096,737	1,132,930	1,170,316	1,208,937	1,248,832	1,290,043	1,332,615	1,376,591	1,422,018	12,341,750
Annual Rate Change of Member Months <sup>2</sup>	2.1%	1.8%	2.2%	3.0%	2.8%	2.4%	1.9%	3.2%	3.3%	3.3%	3.3%	3.3%	3.3%	3.3%	3.3%	3.3%	
Annual Rate of Diversion from Medicaid due to Medicare Part D <sup>3</sup>	2.15%	2.33%	2.56%	2.79%	3.09%	3.42%	3.71%	3.94%	4.17%	4.41%	4.64%	4.88%	5.12%	5.36%	5.61%	5.85%	
Equivalent Total Member Months Diverted	19,920	21,946	24,623	27,695	31,517	35,723	39,404	43,203	47,269	51,578	56,142	60,971	66,079	71,478	77,183	83,206	596,514
Adjusted Member Months after Diversion Impact	905,663	920,067	937,981	963,543	987,489	1,007,691	1,023,326	1,053,534	1,085,660	1,118,738	1,152,795	1,187,861	1,223,964	1,261,136	1,299,408	1,338,813	11,745,236
Cost per Member Per Month (PMPM) <sup>4</sup>	\$1,919	\$1,896	\$1,880	\$1,876	\$1,889	\$1,885	\$1,910	\$1,929	\$1,949	\$1,968	\$1,988	\$2,008	\$2,028	\$2,048	\$2,068	\$2,089	
PMPM Change		-1.2%	-0.9%	-0.2%	0.7%	-0.2%	1.3%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	1.0%	
<b>Net Without Waiver Expenditures</b>	<b>\$1,737,866,775</b>	<b>\$1,744,525,544</b>	<b>\$1,763,367,105</b>	<b>\$1,807,340,749</b>	<b>\$1,865,790,270</b>	<b>\$1,899,639,563</b>	<b>\$1,954,731,213</b>	<b>\$2,032,559,274</b>	<b>\$2,115,484,438</b>	<b>\$2,201,737,811</b>	<b>\$2,291,451,894</b>	<b>\$2,384,764,485</b>	<b>\$2,481,818,889</b>	<b>\$2,582,764,143</b>	<b>\$2,687,755,244</b>	<b>\$2,796,953,393</b>	<b>\$23,530,020,785</b>

Note: A full explanation of the footnotes can be found in the notes section of the workbook.

1 Estimated member months for Medicaid without the existence of SeniorCare and Medicare Part D.

2 Member month growth is based on the actual enrollment growth rate for the with waiver case. Rate is adjusted by adding 0.3% to reflect the diversion impact.

3 Part D is approximately two-thirds of all diversions based on the relative size of Part D enrollment below 200% relative to SeniorCare enrollment

4 PMPM was derived from the trended actual Medicaid with waiver scenario with an adjustment to reflect an assumption that former SeniorCare enrollees in Medicaid will have a PMPM cost that is 10% below the average for all Medicaid Aged.