

Family Care
MCO Financial Statement Summaries
YTD for Period Ending June 30, 2024

	Inclusa/iCare	LCI	MCW/Molina	CCI	Total
Revenues					
Capitation	392,698,518	174,377,832	369,682,306	332,573,963	1,269,332,619
Interest Income- Operating Acct	183,887	876,309	0	0	1,060,196
Other Retro Adjustments, DHS	2,010,532	944,760	2,587,707	1,756,227	7,299,226
Other Income	3,640	0	0	0	3,640
Total Service Revenue	394,896,577	176,198,901	372,270,013	334,330,190	1,277,695,681

Expenses					
Member Service Expenses	370,350,343	171,140,833	362,065,824	333,379,852	1,236,936,852
Cost Share	(9,143,367)	(4,647,170)	(10,951,337)	(12,648,941)	(37,390,815)
Room & Board	(29,657,946)	(14,310,320)	(29,394,334)	(32,645,930)	(106,008,530)
Other Third Party	(386)	(287,998)	0	0	(288,384)
Net Member Services Expenses	331,548,644	151,895,345	321,720,153	288,084,981	1,093,249,123

Net Care Management Expenses	45,663,466	22,495,055	38,966,463	34,273,421	141,398,405
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Administrative Expenses	13,215,271	6,389,811	12,783,772	7,139,368	39,528,222
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Total Operating Expenses, CY	390,427,381	180,780,211	373,470,388	329,497,770	1,274,175,750
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Income (Loss) from Operations, CY	4,469,196	(4,581,310)	(1,200,375)	4,832,420	3,519,931
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Other (Revenue)/Expense, Ordinary

Total Other (Revenue)/Expense	3,708,144	(1,299,264)	(5,143,564)	(5,808,994)	(8,543,678)
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Net Income/ (Loss)	761,052	(3,282,046)	3,943,189	10,641,414	12,063,609
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Member Months by FC Target Group

Developmentally Disabled (DD)	49.1%	50.9%	43.2%	42.6%	46.0%
Physically Disabled (PD)	17.8%	15.8%	18.1%	18.6%	17.8%
Frail Elder (FE)	33.1%	33.3%	38.7%	38.8%	36.2%
Total Member Months	102,299	42,894	89,881	83,578	318,652

Key Ratios (as % of Revenue)

Member Service Expense, Net	84.0%	86.2%	86.4%	86.2%	85.6%
Care Management Service Expense	11.6%	12.8%	10.5%	10.3%	11.1%
Total Member Service Expense	95.6%	99.0%	96.9%	96.5%	96.7%
Administrative Expense	3.3%	3.6%	3.4%	2.1%	3.1%
Total Operating Expense	98.9%	102.6%	100.3%	98.6%	99.8%
Income (Loss) from Operations, CY	1.1%	-2.6%	-0.3%	1.4%	0.2%
Net Income/(Loss)	0.2%	-1.9%	1.1%	3.2%	0.9%

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Summary PMPM Presentation					
Revenues					
Capitation	3,838.73	4,065.28	4,113.02	3,979.20	3,983.44
Interest Income- Operating Acct	1.80	20.43	0.00	0.00	3.33
Other Retro Adjustments, DHS	19.65	22.03	28.79	21.01	22.91
Other Income	0.04	0.00	-	0.00	0.01
Total Revenues	3,860.22	4,107.74	4,141.81	4,000.21	4,009.69
Expenses					
Total Member Service Expenses	3,620.27	3,989.82	4,028.28	3,988.85	3,881.77
Cost Share	(89.38)	(108.34)	(121.84)	(151.34)	(117.34)
Room & Board	(289.91)	(333.62)	(327.04)	(390.60)	(332.68)
Other Third Party	(0.00)	(6.71)	0.00	0.00	(0.91)
Net Member Service Expenses	3,240.98	3,541.15	3,579.40	3,446.91	3,430.84
Net Care Management Expenses	446.37	524.43	433.53	410.08	443.74
Administrative Expenses	129.18	148.97	142.23	85.42	124.05
Total Operating Expenses, CY	3,816.53	4,214.55	4,155.16	3,942.41	3,998.63
Income (Loss) from Operations, CY	43.69	(106.81)	(13.35)	57.80	11.06
Other (Revenue)/Expense, Ordinary					
Total Other (Revenue)/Expense	36.25	(30.29)	(57.23)	(69.50)	(26.81)
Net Income/(Loss)	7.44	(76.52)	43.88	127.30	37.87
Member Months by FC Target Group					
Developmentally Disabled (DD)	49.1%	50.9%	43.2%	42.6%	46.0%
Physically Disabled (PD)	17.8%	15.8%	18.1%	18.6%	17.8%
Frail Elder (FE)	33.1%	33.3%	38.7%	38.8%	36.2%
Total Member Months	102,299	42,894	89,881	83,578	318,652

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	Inclusa/iCare	LCI	MCW/Molina	CCI	Total
*Solvency Protection					
Working Capital					
Current Assets	0	69,983,673	0	190,214,901	260,198,574
Current Liabilities	0	47,736,913	0	101,777,977	149,514,890
Working Capital (Curr Assets- Curr Liab)	0	22,246,760	0	88,436,924	110,683,684
Working Capital Requirement	0	10,672,127	0	19,829,115	30,501,242
Excess/(shortage)	0	11,574,633	0	68,607,809	80,182,442

Restricted Reserve					
Current Restricted Reserve	0	4,821,244	0	8,053,686	12,874,930
Restricted Reserve Requirement	0	4,557,376	0	7,609,705	12,167,081
Excess/(shortage)	0	263,868	0	443,981	707,849

	ALL MCOs				
Current Solvency Fund	4,194,182	1,754,770	5,738,898	3,329,000	15,016,850
Solvency Fund Requirement	4,183,160	1,754,770	3,617,650	3,319,600	12,875,180
Excess/(shortage)	11,022	0	2,121,248	9,400	2,141,670

**Total Equity	285,588,950	35,542,661	140,734,295	180,258,288	642,124,195
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** Inclusa and MCW Family Care programs operated by licensed HMOs but are required to meet the FC program solvency fund requirement. OCI establishes and regulates the HMO solvency requirements.*

*** Total Equity may include restricted and unrestricted equity, and availability of equity for investment in or support of current year operations should not be assumed.*

The DHS presentation of financial results is a subset of the full financial statement reports from the MCOs and reviewed for reasonableness. The MCO financial reporting is on a generally accepted accounting principals (GAAP) basis. Financial reporting is technical in nature and no party should use, or make assumptions about, the results without a thorough understanding of the program and health care industry financial reporting.