

Family Care
MCO Financial Statement Summaries
YTD for Period Ending March 31, 2024

	iCare/Inclusa	LCI	Molina/MCW	CCI	Total
Revenues					
Capitation	196,714,433	87,321,561	182,235,067	166,633,201	632,904,262
Interest Income- Operating Acct	180,684	477,906	0	0	658,590
Other Retro Adjustments, DHS	1,006,799	648,781	959,460	880,240	3,495,280
Other Income	0	0	0	0	0
Total Service Revenue	197,901,916	88,448,248	183,194,527	167,513,441	637,058,132
Expenses					
Member Service Expenses	184,722,785	85,907,920	181,291,246	166,135,037	618,056,988
Cost Share	(4,610,037)	(2,404,921)	(5,579,780)	(6,175,680)	(18,770,418)
Room & Board	(14,687,717)	(7,087,309)	(14,415,021)	(15,964,747)	(52,154,794)
Other Third Party	(286)	(36,516)	0	0	(36,802)
Net Member Services Expenses	165,424,745	76,379,174	161,296,445	143,994,610	547,094,974
Net Care Management Expenses	22,892,746	11,627,786	19,392,544	16,955,568	70,868,644
Administrative Expenses	6,669,945	3,687,289	5,914,340	3,546,925	19,818,499
Total Operating Expenses, CY	194,987,436	91,694,249	186,603,329	164,497,103	637,782,117
Income (Loss) from Operations, CY	2,914,480	(3,246,001)	(3,408,802)	3,016,338	(723,985)
Other (Revenue)/Expense, Ordinary					
Total Other (Revenue)/Expense	1,981,392	14,083	(2,669,264)	(1,237,510)	(1,911,299)
Net Income/ (Loss)	933,088	(3,260,084)	(739,538)	4,253,848	1,187,314
Member Months by FC Target Group					
Developmentally Disabled (DD)	49.0%	50.8%	43.1%	42.4%	45.8%
Physically Disabled (PD)	17.7%	15.7%	18.2%	18.8%	17.9%
Frail Elder (FE)	33.3%	33.5%	38.7%	38.8%	36.3%
Total Member Months	51,251	21,464	44,857	41,898	159,470
Key Ratios (as % of Revenue)					
Member Service Expense, Net	83.6%	86.4%	88.0%	86.0%	85.9%
Care Management Service Expense	11.6%	13.1%	10.6%	10.1%	11.1%
Total Member Service Expense	95.2%	99.5%	98.6%	96.1%	97.0%
Administrative Expense	3.4%	4.2%	3.2%	2.1%	3.1%
Total Operating Expense	98.6%	103.7%	101.8%	98.2%	100.1%
Income (Loss) from Operations, CY	1.4%	-3.7%	-1.8%	1.8%	-0.1%
Net Income/(Loss)	0.5%	-3.7%	-0.4%	2.5%	0.2%

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Summary PMPM Presentation					
Revenues					
Capitation	3,838.26	4,068.31	4,062.58	3,977.12	3,968.80
Interest Income- Operating Acct	3.53	22.27	0.00	0.00	4.13
Other Retro Adjustments, DHS	19.64	30.23	21.39	21.01	21.92
Other Income	0.00	0.00	-	0.00	0.00
Total Revenues	3,861.43	4,120.81	4,083.97	3,998.13	3,994.85
Expenses					
Total Member Service Expenses	3,604.28	4,002.45	4,041.54	3,965.23	3,875.70
Cost Share	(89.95)	(112.05)	(124.39)	(147.40)	(117.71)
Room & Board	(286.58)	(330.20)	(321.36)	(381.04)	(327.05)
Other Third Party	(0.01)	(1.70)	0.00	0.00	(0.23)
Net Member Service Expenses	3,227.74	3,558.50	3,595.79	3,436.79	3,430.71
Net Care Management Expenses	446.68	541.74	432.32	404.69	444.40
Administrative Expenses	130.14	171.79	131.85	84.66	124.28
Total Operating Expenses, CY	3,804.56	4,272.03	4,159.96	3,926.14	3,999.39
Income (Loss) from Operations, CY	56.87	(151.22)	(75.99)	71.99	(4.54)
Other (Revenue)/Expense, Ordinary					
Total Other (Revenue)/Expense	38.66	0.66	(59.51)	(29.54)	(11.99)
Net Income/(Loss)	18.21	(151.88)	(16.48)	101.53	7.45
Member Months by FC Target Group					
Developmentally Disabled (DD)	49.0%	50.8%	43.1%	42.4%	45.8%
Physically Disabled (PD)	17.7%	15.7%	18.2%	18.8%	17.9%
Frail Elder (FE)	33.3%	33.5%	38.7%	38.8%	36.3%
Total Member Months	51,251	21,464	44,857	41,898	159,470

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*Solvency Protection					
Working Capital					
Current Assets		63,033,889		177,782,524	240,816,413
Current Liabilities		40,839,428		95,109,224	135,948,652
Working Capital (Curr Assets- Curr Liab)		22,194,461		82,673,300	104,867,761
Working Capital Requirement		10,672,127		19,829,115	30,501,242
Excess/(shortage)		11,522,334		62,844,185	74,366,519

Restricted Reserve					
Current Restricted Reserve		4,785,886		7,987,781	12,773,667
Restricted Reserve Requirement		4,557,376		7,609,705	12,167,081
Excess/(shortage)		228,510		378,076	606,586

	All MCOs				
Current Solvency Fund	4,194,182	1,754,770	5,732,604	3,329,000	15,010,556
Solvency Fund Requirement	4,183,160	1,754,770	3,617,650	3,319,600	12,875,180
Excess/(shortage)	11,022	0	2,114,954	9,400	2,135,376

**Total Equity	269,421,263	35,581,521	138,464,343	173,599,953	617,067,081
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** Inclusa and MCW Family Care programs operated by licensed HMOs but are required to meet the FC program solvency fund requirement. OCI establishes and regulates the HMO solvency requirements.*

*** Total Equity may include restricted and unrestricted equity, and availability of equity for investment in or support of current year operations should not be assumed.*

The DHS presentation of financial results is a subset of the full financial statement reports from the MCOs and reviewed for reasonableness. The MCO financial reporting is on a generally accepted accounting principals (GAAP) basis. Financial reporting is technical in nature and no party should use, or make assumptions about, the results without a thorough understanding of the program and health care industry financial reporting.