

**Family Care Partnership/PACE
MCO Financial Statement Summaries
YTD for Period Ending Dec 31, 2013**

	Audited Care WI- CWHP	Audited CCI-CCHP	Audited iCare	Total
Revenues				
Capitation-MA	51,714,151	56,722,717	27,708,923	136,145,791
Capitation- MC	36,721,489	37,564,425	9,184,636	83,470,550
Interest Income-Operating Acct	24,345	-	158,496	182,841
Other Retro Adjustments, DHS	165,566	-	5,195	170,761
Other Income	9,340	413,783	-	423,123
Total Revenues	88,634,891	94,700,925	37,057,250	220,393,065

Expenses				
Total Acute & Primary Services	32,467,255	38,564,349	22,341,992	93,373,596
Total LTC-Family Care Expenses	42,556,351	50,067,917	8,515,257	101,139,525
Cost Share	(1,506,619)	(1,557,286)	(100,924)	(3,164,830)
Room & Board	(2,639,453)	(3,109,801)	(425,559)	(6,174,813)
Spend Down & Third Party	(222,944)	(170,707)	513	(393,138)
Net Member Services Expenses	70,654,590	83,794,472	30,331,279	184,780,340

Net Care Management Expenses	8,347,655	8,900,028	4,042,017	21,289,700
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Administrative Expenses	5,230,763	2,303,249	2,156,166	9,690,178
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Total Operating Expenses	84,233,009	94,997,748	36,529,462	215,760,218
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Income (Loss) from Operations, CY	4,401,882	(296,823)	527,788	4,632,847
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Other (Revenue)/Expense, Operating

Total Other (Revenue)/Expense	328,684	(50,782)	(34,928)	242,973
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Net Income/ (Loss)	4,073,198	(246,040)	562,716	4,389,874
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Member Months by FC Target Group

Developmentally Disabled (DD)	11.5%	10.8%	28.6%	14.7%
Physically Disabled (PD)	51.7%	39.9%	68.0%	50.3%
Frail Elder (FE)	36.8%	49.4%	3.4%	35.0%
Total Member Months	16,447	16,898	8,555	41,900

Key Ratios (as % of Revenue)

Member Service Expense, Net	79.7%	88.5%	81.8%	83.8%
Care Management Service Expense	9.4%	9.4%	10.9%	9.7%
Total Member Service Expense	89.1%	97.9%	92.8%	93.5%
Administrative Expense	5.9%	2.4%	5.8%	4.4%
Total Operating Expense	95.0%	100.3%	98.6%	97.9%
Income (Loss) from Operations, CY	5.0%	-0.3%	1.4%	2.1%
Net Income/ (Loss)	4.6%	-0.3%	1.5%	2.0%

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	Audited Care WI- CWHP	Audited CCI-CCHP	Audited iCare	Total
Summary PMPM Presentation				
Revenues				
Capitation-MA	3,144.31	3,356.77	3,238.92	3,249.31
Capitation- MC	2,232.73	2,223.01	1,073.60	1,992.14
Interest Income-Operating Acct	1.48	-	18.53	4.36
Other Retro Adjustments, DHS	10.07	-	0.61	4.08
Other Income	0.57	24.49	-	10.10
Total Revenues	5,389.16	5,604.27	4,331.65	5,259.99
Expenses				
Total Acute & Primary Services	1,974.07	2,282.18	2,611.57	2,228.49
Total LTC-Family Care Expenses	2,587.50	2,962.95	995.35	2,413.84
Cost Share	(91.61)	(92.16)	(11.80)	(75.53)
Room & Board	(160.48)	(184.03)	(49.74)	(147.37)
Spend Down & Third Party	(13.56)	(10.10)	0.06	(9.38)
Net Member Services Expenses	4,295.92	4,958.84	3,545.44	4,410.04
Net Care Management Expenses	507.55	526.69	472.47	508.11
Administrative Expenses	318.04	136.30	252.04	231.27
Total Operating Expenses, CY	5,121.52	5,621.83	4,269.95	5,149.42
Income (Loss) from Operations, CY	267.64	(17.57)	61.69	110.57
Other (Revenue)/Expense, Ordinary				
Total Other (Revenue)/Expense	19.98	(3.01)	(4.08)	5.80
Net Income/ (Loss)	247.66	(14.56)	65.78	104.77
Member Months by FC Target Group				
Developmentally Disabled (DD)	11.5%	10.8%	28.6%	14.7%
Physically Disabled (PD)	51.7%	39.9%	68.0%	50.3%
Frail Elder (FE)	36.8%	49.4%	3.4%	35.0%
Total Member Months	16,447	16,898	8,555	41,900
*Equity	20,749,001	15,823,164	23,614,215	60,186,379

* Total Equity may include restricted and unrestricted equity, and availability of equity for investment in or support of current year operations should not be assumed.

The DHS presentation of financial results is a subset of the full financial statement reporting required of the MCOs and reviewed for reasonableness. The MCO financial reporting is on a generally accepted accounting principals (GAAP) basis. Financial reporting is technical in nature and no party should use, or make assumptions, about the results without a thorough understanding of the program and health care industry financial reporting.