

Family Care
MCO Financial Statement Summaries
YTD for Period Ending December 31, 2010
Audited Results unless Otherwise Noted

	Audited SFCA	Audited CCCW	Audited LCD	Audited WWC	Prelim MCDFC	Audited CCI	Audited CWF	Audited CHP	Audited NB	Total
Revenue										
Capitation	53,018,412	91,758,728	63,931,184	102,214,674	227,771,053	225,292,414	116,640,235	42,114,853	67,081,362	989,822,915
Other DHS Funding	785,748	1,185,486	1,932,000	1,156,513	18,471	2,194,263	4,368,185	1,583,964	841,338	14,065,967
Interest Income- Operating Acct	16,186	40,827					24,604		31,029	112,646
Risk Sharing Accrual						3,257,481		10,300,000		13,557,481
Other Retro Adjustments, DHS	2,955,420	1,066,179	2,224,066	1,393,120	7,882,864	4,993,142	2,204,159	(182,146)	2,157,474	24,694,277
Other	47,027	135,736	197,003	42,373	290,174		2,500		91,545	806,357
Total Revenue	56,822,792	94,186,956	68,284,253	104,806,680	235,962,561	235,737,300	123,239,683	53,816,670	70,202,748	1,043,059,643
Expenses										
Member Services	46,086,712	86,140,253	63,917,726	91,289,256	218,170,486	229,588,683	117,056,333	49,009,789	63,021,484	964,280,722
Cost Share	(981,692)	(1,864,960)	(1,408,378)	(2,333,285)	(9,282,075)	(3,426,232)	(1,500,560)	(380,317)	(794,028)	(21,971,528)
Room & Board	(3,938,656)	(7,509,785)	(5,003,045)	(7,328,578)	(15,707,166)	(20,083,884)	(11,914,566)	(4,044,823)	(4,771,235)	(80,301,737)
Spend Down & Third Party	(130,029)	(592,125)	(473,179)	(292,064)	(1,601,949)	(1,339,317)	(794,080)	(119,183)	(164,391)	(5,506,317)
Net Member Services Costs	41,036,335	76,173,383	57,033,124	81,335,329	191,579,296	204,739,250	102,847,127	44,465,466	57,291,830	856,501,140
Net Care Management Expenses	7,496,349	12,506,966	8,690,855	14,077,180	29,228,812	21,981,979	11,244,750	5,721,365	9,175,451	120,123,707
Administrative Expenses	3,367,872	4,685,700	3,651,352	4,858,881	13,355,565	11,949,685	8,530,780	2,385,064	3,599,058	56,383,957
Total Operating Expenses	51,900,556	93,366,049	69,375,331	100,271,390	234,163,672	238,670,914	122,622,657	52,571,896	70,066,339	1,033,008,803
Income (Loss) from Operations	4,922,236	820,907	(1,091,078)	4,535,290	1,798,889	(2,933,614)	617,026	1,244,774	136,409	10,050,840
Total Other (Revenue)/Expense	286,994	718,884	(409,494)	(503,583)	(987,933)	978,233	(163,121)	1,330,413	844,928	2,095,321
Net excess/(deficit) Revenues/Expenses	4,635,242	102,023	(681,584)	5,038,873	2,786,821	(3,911,847)	780,147	(85,638)	(708,519)	7,955,519
Member Months	19,657	31,823	23,140	38,984	88,616	70,612	36,546	13,260	22,005	344,643
Key Ratios										
Member Service Cost	72.22%	80.87%	83.52%	77.61%	81.19%	86.85%	83.45%	82.62%	81.61%	82.11%
Care Management Service Cost	13.19%	13.28%	12.73%	13.43%	12.39%	9.32%	9.12%	10.63%	13.07%	11.52%
Combined Member Service Cost	85.41%	94.15%	96.25%	91.04%	93.58%	96.18%	92.58%	93.26%	94.68%	93.63%
Administrative Expense	5.93%	4.97%	5.35%	4.64%	5.66%	5.07%	6.92%	4.43%	5.13%	5.41%
Total Operating Expenses	91.34%	99.13%	101.60%	95.67%	99.24%	101.24%	99.50%	97.69%	99.81%	99.04%
Excess Revenue to Expense	8.66%	0.87%	-1.60%	4.33%	0.76%	-1.24%	0.50%	2.31%	0.19%	0.96%

Notes

1. MCDFC is a County operated MCO, and audited statements are submitted on the county audit report schedule during the fourth quarter of the calendar year.
2. LCD and CCI expanded during 2010, and deficits were budgeted for the year due to the transition from the legacy waivers to the Family Care program model.
3. NB and CHP budgeted deficits for the 2010 contract year, while member-centered cost effective care planning and cost savings initiatives were under development.

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PMPMs										
Revenue										
Capitation	2,697.21	2,883.41	2,762.80	2,621.95	2,570.32	3,190.57	3,191.60	3,176.00	3,048.46	2,872.02
Pvt Pay & other Operating Revenue	39.97	37.25	83.49	29.67	0.21	31.07	119.53	119.45	38.23	40.81
Interest Income- Operating Acct	0.82	1.28	0.00	0.00	0.00	0.00	0.67	0.00	1.41	0.33
Risk Sharing Accrual	0.00	0.00	0.00	0.00	0.00	46.13	0.00	776.75	0.00	39.34
Other Retro Adjustments, DHS	150.35	33.50	96.11	35.74	88.96	70.71	60.31	(13.74)	98.04	71.65
Other	2.39	4.27	8.51	1.09	3.27	0.00	0.07	0.00	4.16	2.34
Total Revenue	2,890.75	2,959.71	2,950.92	2,688.44	2,662.75	3,338.49	3,372.18	4,058.47	3,190.31	3,026.49
Expenses										
Member Services	2,344.57	2,706.86	2,762.22	2,341.70	2,461.98	3,251.41	3,202.99	3,695.96	2,863.96	2,797.91
Cost Share	(49.94)	(58.60)	(60.86)	(59.85)	(104.74)	(48.52)	(41.06)	(28.68)	(36.08)	(63.75)
Room & Board	(200.37)	(235.99)	(216.21)	(187.99)	(177.25)	(284.43)	(326.02)	(305.03)	(216.83)	(233.00)
Spend Down	(6.61)	(18.61)	(20.45)	(7.49)	(18.08)	(18.97)	(21.73)	(8.99)	(7.47)	(15.98)
Net Member Services Costs	2,087.65	2,393.66	2,464.70	2,086.37	2,161.90	2,899.50	2,814.18	3,353.26	2,603.58	2,485.18
Net Care Management Costs	381.36	393.02	375.58	361.10	329.84	311.31	307.69	431.46	416.97	348.55
Administrative Expenses	171.33	147.24	157.79	124.64	150.71	169.23	233.43	179.86	163.56	163.60
Total Operating Expenses	2,640.34	2,933.92	2,998.07	2,572.10	2,642.45	3,380.03	3,355.30	3,964.59	3,184.11	2,997.33
Income (Loss) from Operations	250.41	25.80	(47.15)	116.34	20.30	(41.55)	16.88	93.87	6.20	29.16
Total Non-Operating (Revenue)/Expense	14.60	22.59	(17.70)	(12.92)	(11.15)	13.85	(4.46)	100.33	38.40	6.08
Net Excess/(Deficit) Revenues/Expenses	235.81	3.21	(29.45)	129.25	31.45	(55.40)	21.35	(6.46)	(32.20)	23.08
Member Months	19,657	31,823	23,140	38,984	88,616	70,612	36,546	13,260	22,005	344,643
Solvency Protection										
Working Capital										
Current Assets	27,709,831	38,484,225	43,559,569	46,201,789	116,852,889	114,615,690	46,585,776	18,784,777	26,628,096	479,422,642
Current Liabilities	23,937,770	40,967,378	40,872,246	42,697,448	106,772,902	123,110,442	55,103,416	25,109,174	28,775,717	487,346,493
Working Capital	3,772,061	(2,483,153)	2,687,323	3,504,341	10,079,987	(8,494,752)	(8,517,640)	(6,324,397)	(2,147,621)	(7,923,851)
Requirement	1,347,342	2,274,204	1,672,945	2,605,560	5,901,259	5,724,874	3,226,829	1,102,817	1,745,992	25,601,822
Excess/(shortage)	2,424,719	(4,757,357)	1,014,378	898,781	4,178,729	(14,219,626)	(11,744,469)	(7,427,214)	(3,893,613)	(33,525,673)
Restricted Reserve										
Current Restricted Reserve	364,953	2,424,669	1,680,012	1,552,879	3,361,016	4,490,947	1,727,337	250,838	500,000	16,352,649
Required	1,538,937	1,909,681	1,669,178	2,042,224	3,360,504	3,289,949	2,290,732	1,382,254	1,698,397	19,181,856
Excess/(shortage)	(1,173,984)	514,988	10,834	(489,345)	512	1,200,998	(563,395)	(1,131,417)	(1,198,397)	(2,829,207)
Solvency Fund										
Current Solvency Fund	250,000	750,000	750,000	750,000	750,000	750,000	250,000	0	500,000	4,750,000
Required	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	750,000	6,750,000
Excess/(shortage)	(500,000)	0	0	0	0	0	(500,000)	(750,000)	(250,000)	(2,000,000)
Total Equity	4,999,398	2,481,203	6,344,846	6,448,112	13,254,576	5,175,900	(2,709,737)	(6,073,559)	(916,986)	29,003,753