

Need Extra Cash?

Tax credits lower the amount of taxes you owe. When a refundable tax credit is more than the taxes you owe, you receive money back. This page has information on tax credits working families can receive.

NOTE: Tax credits are not always counted as income for public assistance programs. Each program can help you understand if a tax credit you get will be counted as income, please ask your program worker if you have questions.

Wisconsin and Federal Earned Income

Tax Credits

If you worked in 2024 you may be able to get the Wisconsin and federal earned income tax credits. Your tax credit amount is based on how many children you have and your family income.

The table below shows the maximum tax credit amount you could get from both earned income tax credits combined:

Number of Children	Maximum Household Income (2024)	Maximum Tax Credit Amount
0	\$18,591 (single) \$25,511 (married)	\$632
1	\$49,084 (single) \$56,004 (married)	\$4,382
2	\$55,768 (single) \$62,688 (married)	\$7,726
3 or more	\$59,899 (single) \$66,819 (married)	\$10,492

More information can be found at:
www.irs.gov/credits-deductions/individuals/earned-income-tax-credit
and
www.revenue.wi.gov/Pages/Individuals/eic.aspx.

Federal Child Tax Credit

You may be able to get up to **\$2,000** for each dependent child younger than 17 if you worked in 2024. Up to \$1,700 can be refundable. More information can be found at:
www.irs.gov/credits-deductions/individuals/child-tax-credit.

Federal Child and Dependent Care Credit

You may claim the Child and Dependent Care Credit if you pay someone to care for a dependent(s) or an incapacitated spouse so you can earn income.

The maximum credit is **\$3,000** for one dependent and **\$6,000** for two or more dependents. The credit depends on family income and your qualified care expenses. More information can be found at:
www.irs.gov/taxtopics/tc602.html.

Wisconsin Homestead Credit

You may be able to get up to **\$1,168** if in 2024 you were a Wisconsin resident and your household income was less than \$24,680. People who got a W-2 payment in all 12 months of 2024 are not eligible for this tax credit. More information can be found at:
www.revenue.wi.gov/Pages/Individuals/homestead.aspx.

NOT SURE IF YOU CAN GET THESE TAX CREDITS? GET FREE TAX HELP!

Get free tax help at a Volunteer Income Tax Assistance (VITA) site. VITA sites are often at community centers, libraries, schools, shopping centers. **To find a local VITA site, call 800-906-9887 or visit irs.treasury.gov/freetaxprep/.** VITA sites are free and have electronic tax filing, which can result in a speedier tax return.

NOTICE! Some tax preparation companies offer money up front to do your tax return but charge you high interest rates and fees. Please read and understand all documents before signing an agreement.